



INTERNATIONAL  
MAXI  
ASSOCIATION

**YEAR BOOK 2013**







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## Message from the President

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The year 2012 has been another important year for the IMA. We had the second edition of the Rolex Volcano Race, part of the Rolex Capri Sailing Week, a 400-nautical mile offshore race that starts in Gaeta, and following an overnight stopover in Capri, takes the fleet around two magnificent archipelagos in the central and southern Tyrrhenian Sea - the Pontine Islands and the Aeolian Islands - before returning to Capri. Thirteen Maxis participated in 2011, fifteen crews from 10 countries toasted a week's enthralling sailing in 2012. This second Rolex Volcano Race will be fondly remembered by all who took part, from the dramatic and absorbing sailing conditions during Leg Two of the offshore race, to the intense and hard-fought three-way chase for line honours, to the stunning sunset that greeted the first arrivals in Capri. We are looking forward to welcome even more entries in 2013.

The Maxi Yacht Rolex Cup in Porto Cervo in September was another good success with a consistent high number of participants: 34 yachts were competing in all classes in demanding weather conditions. Three of this year's entries were new launches, heralding some significant shifts in the Maxi yacht world. Hap Fauth's *Bella Mente* (USA) and Alessandro Rombelli's *Stig* (ITA) bolstered an evolving and competitive Mini Maxi fleet, competing in the third running of the Mini Maxi Rolex World Championship. The two new 72-foot designs arrived with the mandate of challenging a class dominated in recent years by Niklas Zennström's all-conquering and two-time Mini Maxi Rolex World champion *Rán 2* (GBR).

We were also happy that a significant number of Owners decided to join the Association: 6 new members entered the "IMA family" in 2012: us to a total of 57 members (plus the Honorary Members).

We are continuously working to improve rating and measurement issues with the Rating Authorities. This is an ongoing process and we are moving forward step by step in order to achieve fair racing conditions for all participants.

Together with all the Officers of the Association, I wish all of you an happy and successful 2013 racing season.

Claus-Peter Offen

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## Message from the Secretary General

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It is with my great pleasure that I wish to inform all Members who did not have the chance to participate in the association activities during the year 2012, that despite the worldwide crisis the IMA sailing events were successful and we had a good participation of maxi boats in all our major events.

The number of new members also indicates the continuing interest in the Class, and in Maxi regattas. In 2012 we had the second edition of the Rolex Volcano Race. Scheduled at the beginning of the Rolex Mediterranean season, the 2013 edition will be part of the Rolex Capri Sailing Week: the Association is the O.A. of the event and has already confirmed the agreement with the Capri authorities which will provide proper mooring accommodation and facilities for maxis in the Capri Marina. Along with the Rolex Mini Maxi World Championship we do hope this expanded focus will be a further success for this division.

Our sponsor Rolex has extended IMA events' support to 2015. We may therefore look to the future of the class with satisfaction for the results obtained and full confidence for new targets.

The accuracy of the rating certificates is improving thanks to our Technical Office who is working closely with both the IRC and ORC Rating Authorities to eliminate any discrepancies. A strong effort was implemented again before the 2012 Mini Maxi Worlds to reweigh a large part of all the entries and verify the measured values of all the competitors.

Personally, I express my deepest thanks to all the IMA staff for their professional and enthusiastic cooperation.

A new Sailing Season is in front of us: have good winds and a pleasant racing activity!

Gianfranco Alberini





## IMA Story



The racing activities for the Maxi as a separate class started in Porto Cervo in 1980 with the first Maxi Yacht Cup. Immediately afterward, by initiative of a group of owners, in a legal office in Geneva, Switzerland, the Association of the Maxi Owners was founded under the name “International Class A Yacht Association” (ICAYA) with the leadership of Baron E. de Rothschild elected the first President of the Class. “Class A” was the definition of a Maxi boat in the I.O.R. rating system, in force at that time.

The following year Gianfranco Alberini was nominated Secretary General of the Association.

ICAYA organized the Maxi Yacht World Championship for many years in Porto Cervo as its European base, as well in other venues in USA - Honolulu, Newport R.I., Miami, St. Thomas, San Francisco. In Europe also Puerto Portal, Antibes and Saint Tropez were selected as championship locations.

When the I.O.R. rating system declined and the IMS rating handicap was introduced, the Maxi fleet was severely reduced and the activities of the Class decreased.

When there was no more reason to call the association as “Class A” (because it did not exist any longer), at the Annual General Meeting in Miami in 2001 it was decided to rename the Class as “International Maxi Association” (IMA), which is still the name of the Class.

The Class is registered in Geneva and has an operational office in Porto Cervo and a technical office in the USA, for rating and technical matters.

The Class is now expanding its activities, and in 2010 the first Mini Maxi World Championship took place in September in Sardinia, with 24 entries from two continents and 49 Maxis participating to the Maxi Yacht Rolex Cup. The following year, it was the new Rolex Volcano Race that opened the 2011 Mediterranean sailing season.

IMA is a recognized member of the IRC Congress. Since November 2010, IMA is a full ISAF international Class.

This means that the International Maxi Association is now the only recognized Maxi Class association and is authorized to hold annual World and Continental Championships.



## Founder Members

François Carn  
Raul Gardini  
John B. Kilroy  
Edmond de Rothschild  
William Whitehouse-Vaux

## Honorary Members

His Majesty the King of Spain  
His Highness the Aga Khan  
Luca Bassani Antivari  
Peter Bateman  
Peter Bowker  
François Carn  
George S. Coumantaros  
Harold Cudmore  
Bruce Kendall  
John B. Kilroy  
William I. Koch





## Officers

Claus-Peter Offen  
Thomas Bscher  
Hap Fauth  
Peter Harrison  
G rard Logel  
Danilo Salsi  
George Andreadis

Gianfranco Alberini  
Maria Luisa Farris  
Marshall S. Lawson  
Peter Lawson III

President  
Vice President Wally Category  
Vice President Mini Maxi Racing Category  
Vice President Supermaxi Category  
Vice President Mini Maxi Racing/Cruising Category  
Vice President Maxi Racing/Cruising Category  
Treasurer

Secretary General  
Communications & PR  
Race Secretary  
Association Technical Officer







## Members

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George Andreadis  
Andr  Auberton  
Filip Balcaen  
Ernesto Bertarelli  
Patrizio Bertelli  
Carlo di Borbone  
Thomas Bscher  
Albert Buell  
Carla Comelli  
Neville Crichton

Lucio Crispo  
Herbert Dahm  
Riccardo De Michele  
E. Llwyd Ecclestone  
John J. Fauth  
Ferruccio Fiorucci  
Massimiliano Florio  
Luciano Gandini  
Claudio Garavaglia  
Ernesto Gismondi

Enrico Gorziglia  
Otto Happel  
Peter Harrison  
Marton Josza  
Johann Killinger  
Tobias Koenig  
Irvine Laidlaw  
Vladimir Liubomirov  
Peter G. Livanos  
G rard Logel





Pier Luigi Loro Piana  
Harry Macklowe  
James C. Madden V.  
Fabio Mangifesta  
Antonio Mesa Cervigon  
Daniel Meyers  
Vittorio Moretti  
Andrew Geoffrey Oatley  
Robert Ian Oatley  
Claus-Peter Offen

Peter Ogden  
Vincenzo Onorato  
Lindsay Owen-Jones  
Hasso Plattner  
Carlo A. Puri Negri  
Andrea Recordati  
Alberto Roemmers  
Alessandro Rombelli  
Francis Rooney  
Danilo Salsi

Alexander Schaerer  
Dieter Schön  
Udo Schuetz  
Igor Simčič  
Andres Soriano III  
Marco Tronchetti Provera  
Massimo Violati  
Niklas Zennström



## Boats

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ALEJANDRA  
ALEGRE  
ALEXIA  
ALINGHI  
ARMEIGIN III  
ARTEMIS  
ATALANTA II  
BELLA MENTE  
BRONENOSEC  
CAOL ILA R  
CHARIS  
CHRISCO  
CONTAINER  
DARK SHADOW  
DSK PIONEER  
EDIMETRA VI  
EMMA  
ESIMIT EUROPA 2  
GENIE  
GITANA

GOOD JOB GUYS  
GRANDE ORAZIO  
GREY GOOSE  
HETAIROS  
HIGHLAND FLING X  
H2O  
INDIO  
INSPIRATION  
JETHOU  
KAURIS III  
KENORA  
KIWI MAGIC  
LUNA ROSSA  
MAGIC CARPET 2  
MARIQUITA  
MASCALZONE LATINO  
MAYA  
MELITI  
MY SONG  
NUMBERS

NILAYA  
OPEN SEASON  
OPS 5  
RÁN 2  
@ROBAS  
SAUDADE  
SEILAN III  
SOJANA  
STARK RAVING MAD VII  
STIG  
TWIN SOUL 6  
UNFURLED  
VIRIELLA  
VISIONE  
WILD JOE  
WILD OATS IX  
WILD OATS XI  
Y3K





## Records

<b>MIDDLE SEA RACE 1978</b> 3 days 7 hours 20 minutes	MISTRESS QUICKLY	W. Whitehouse-Vaux
<b>GIRAGLIA 1984</b> 27 hours 24 minutes	BENBOW	Claudio Recchi
<b>FASTNET RACE 1985</b> 2 days 12 hours 41 minutes 15 seconds	NIRVANA	Marvin H. Green Jr.
<b>BERMUDA RACE 1996</b> 2 days 9 hours 31 minutes 50 seconds	BOOMERANG	George S. Coumantaros
<b>SYDNEY HOBART 1996</b> 2 days 14 hours 7 minutes 10 seconds	MORNING GLORY	Hasso Plattner
<b>MONACO-PORTO CERVO SPEED RECORD 2003</b> 15 hours 24 minutes 59 seconds	NARIIDA	Morten Bergesen
<b>GIRAGLIA ROLEX CUP 2003</b> 22 hours 13 minutes 48 seconds	ALFA ROMEO	Neville Crichton
<b>BERMUDA RACE 2004</b> 48 hours 28 minutes 51 seconds	MORNING GLORY	Hasso Plattner
<b>ROLEX SYDNEY-HOBART 2005</b> 1 day 18 hours 40 minutes 10 seconds	WILD OATS XI	Robert Ian Oatley
<b>TRANSATLANTIC MAXI YACHT ROLEX CUP 2007</b> 10 days 14 hours 1 minute 48 seconds	NARIIDA	Morten Bergesen
<b>ROLEX FASTNET 2007</b> 45 hours 3 minutes 21 seconds	RAMBLER	George David
<b>ROLEX MIDDLE SEA RACE 2007</b> 47 hours 55 minutes 3 seconds	RAMBLER	George David
<b>BUENOS AIRES TO RIO 2008</b> 4 days 9 hours 55 minutes 45 seconds	RAMBLER	George David
<b>GIRAGLIA ROLEX CUP 2008</b> 18 hours 3 minutes 15 seconds	ALFA ROMEO	Neville Crichton
<b>TRANSATLANTIC MAXI YACHT CUP 2011</b> 8 days 10 hours 58 min 30 sec	HETAIROS	Otto Happel
<b>GIRAGLIA ROLEX CUP 2012</b> 14 hours 56 minutes 16 seconds	ESIMIT EUROPA 2	Igor Simčič
<b>MONACO-PORTO CERVO SPEED RECORD 2012</b> 10 hours 13 minutes 42 seconds	ESIMIT EUROPA 2	Igor Simčič



## Championship results

1980	BUMBLEBEE 4	A. Kalbetzer	Australia	
1981	KIALOA IV	J.B. Kilroy	USA	
1983	KIALOA IV	J.B. Kilroy	USA	
1985	BOOMERANG	G.S. Coumantaros	USA	
1987	KIALOA V	J.B. Kilroy	USA	
1988	IL MORO DI VENEZIA III	R. Gardini	Italy	
1989	LONGOBARDA	G.Varasi	Italy	
1990	MATADOR 2	W. Koch	USA	
1991	MATADOR 2	W. Koch	USA	
1995	SAGAMORE	B. Dolan	USA	
1996	BOOMERANG	G.S. Coumantaros	USA	
1997	SAYONARA	L. Ellison	USA	I.L.C. Maxi World Championship
	MORNING GLORY	H. Plattner	GER	
1998	SAYONARA	L. Ellison	USA	I.L.C. Maxi World Championship
1999	SAYONARA	L. Ellison	USA	I.L.C. Maxi World Championship
	BOOMERANG	G.S. Coumantaros	USA	
2000	ALEXIA	A. Roemmers	ARG	
2001	ALEXIA	A. Roemmers	ARG	Racing Division
	UNFURLED	H. Macklowe	USA	Cruising Division
	VAE VICTIS	A. Grande	ITA	Wally Division
2002	ALEXIA	A. Roemmers	ARG	Racing Division
	ADELA	G. Lindemann	USA	Classic Cruisers
	VIRIELLA	V. Moretti	ITA	Cruising Division
	MAGIC CARPET	L. Owen-Jones	FRA	Wally Division
2003	ADELA	G. Lindemann	USA	Spirit of Tradition Div
	ALFA ROMEO	N. Crichton	AUS	IRC Division
	IDEA SAI	R. Raiola	ITA	IMS Division
	WALLYÑO	L. Bassani	MON	Wally Division
2004	VIRIELLA	V. Moretti	ITA	Cruising Division
	MAGIC CARPET 2	L. Owen-Jones	FRA	Wally Division
	IDEA	R. Raiola	ITA	Racing Division



## Championship results

2005	ADELA	G. Lindemann	USA	Spirit of Tradition
	UNFURLED	H. Macklowe	USA	Cruising Division
	Y3K	C.P. Offen	GER	Wally Division
	BLACK DRAGON	O. Happel	GER	Racing Division
2006	MAGIC CARPET 2	L. Owen-Jones	FRA	Wally Division
	ALFA ROMEO	N. Crichton	AUS	Racing Division
	ATALANTA II	C. Puri Negri	ITA	Mini Maxi Division
	ALEPH	G. Ruffo	ITA	Mini Maxi Division - IRC
	HETAIROS	O. Happel	CH	Spirit of Tradition Division
	UNFURLED	H. Macklowe	USA	Cruising Division
2007	INDIO	A. Recordati	ITA	Wally Division
	VIRIELLA	V. Moretti	ITA	Cruising Division
	EDIMETRA VI	E. Gismondi	ITA	Mini Maxi - IRC
	ATALANTA II	C. Puri Negri	ITA	Mini Maxi - ORC
	MORNING GLORY	H. Plattner	GER	Racing Division
2008	MAGIC CARPET 2	L. Owen-Jones	FRA	Wally Division
	ALFA ROMEO 3	N. Crichton	AUS	Mini Maxi Division
	HETAIROS	O. Happel	GER	Cruising Division
	RAMBLER	G. David	USA	Racing Division
2009	Y3K	C.P. Offen	GER	Wally Division
	ALFA ROMEO	N. Crichton	NZ	Mini Maxi Racing Division
	GRANDE ORAZIO	M. Florio	ITA	Mini Maxi Racing/Cruising
	VISIONE	H. Plattner	GER	Cruising/SOT Division
2010	Y3K	C.P. Offen	GER	Wally Division
	ESIMIT EUROPA 2	I. Simčič	SLO	Racing and Racing/Cruising
	HETAIROS	O. Happel	CAY	Supermaxi Division
2011	Y3K	C.P. Offen	GER	Wally Division
	DSK Pioneer Investments	D. Salsi	ITA	Maxi Racing/Cruising Division
	NILAYA	F. Balcaen	GBR	Supermaxi Division
	HIGHLAND FLING	I. Laidlaw	MON	Maxi Racing Division



## Championship results

2012	ESIMIT EUROPA 2	I. Simčič	SLO	Maxi Racing Division
	NILAYA	F. Balcaen	GBR	Supermaxi Division
	MAGIC CARPET 2	L. Owen-Jones	GBR	Wally Division



## World Championships / IMA Championships

2009	IMA Offshore Trophy	ALEGRE	A. Soriano	USA
	IMA Champion (Mini Maxi Fleet)	BELLA MENTE	H. Fauth	USA
2010	Mini Maxi World Championship	RÁN	N. Zennström	GBR
	IMA Champion (Mini Maxi Fleet)	ALEGRE	A. Soriano	GBR
	IMA Champion (Maxi Fleet)	INDIO	A. Recordati	ITA
	IMA Offshore Trophy	ALEGRE	A. Soriano	GBR
2011	Mini Maxi World Championship	RÁN 2	N. Zennström	GBR
	IMA Champion (Mini Maxi Fleet)	ALEGRE	A. Soriano	GBR
	IMA Offshore Trophy	ALEGRE	A. Soriano	GBR
2012	Mini Maxi World Champion	BELLA MENTE	H. Fauth	USA
	IMA Champion (Mini Maxi Fleet)	JETHOU	P. Odgen	GBR
	IMA Offshore Trophy	JETHOU	P. Odgen	GBR



## IMA Fleet

The IMA boats are divided into two basic fleets: Mini Maxi fleet, with LH not less than 18.29 meters and not over 24.08 meters, and the Maxi fleet including boats with LH not less than 24.09 meters and no upper limit. The Mini Maxi Fleet may be divided into Racing and Racing/Cruising Category. The upper limit for LH for the Racing Category is 21.9456 metres (72 feet) and the maximum IRC TCC is 1.600 based on the IRC standard for the year 2012. The maximum IRC TCC in each subsequent year would be calculated annually by the IMA ATO, with the approval of the officers, after the annual revisions to the IRC rule. The maximum LH value and TCC value requirement would be in effect until 2017.

The Maxi fleet may be divided into 5 possible categories: 1) the Racing category with LH not to exceed 30.50 meters; 2) the Racing/Cruising category with LH not to exceed 30.50 meters; 3) the Wally Maxi category with no upper limit for LH; 4) the Maxi Swan Category with no upper limit for LH; 5) the Supermaxi category with a minimum LH of 30.51 meters and no upper limit. In order to have separate scoring, a category must have a minimum of four (4) entries.

In the case of a World Championship, ISAF will award only one title to the winner of the entire Mini Maxi fleet, and one title to the entire Maxi fleet.





## Racing Calendar 2013

### EVENTS WHERE IMA IS ACTING AS ORGANIZING AUTHORITY:

Rolex Capri Sailing Week/Volcano Race	Gaeta-Capri (Italy)	May 18-24	All IMA categories Mini Maxi R/C Championship
Maxi Yacht Rolex Cup & Mini Maxi Rolex World Championship	Porto Cervo (Italy)	September 1-7	All IMA categories
Transatlantic Maxi Yacht Cup	Tenerife (Spain)	November 25	All IMA categories

### EVENTS WHERE IMA RULES ARE IN FORCE AND WORKING IN CONJUNCTION WITH OTHER ORGANIZING AUTHORITIES:

PalmaVela	Palma de Mallorca (Spain)	May 1-5	All IMA categories
Giraglia Offshore Rolex Cup	St. Tropez (France)	June 19-21	All IMA categories
Rolex Middle Sea Race	Malta	October	All IMA categories





## Racing Calendar 2013

### OTHER EVENTS WHERE THERE WILL BE AN IMA TROPHY:

Loro Piana Superyacht Regatta	June 4-8
Copa del Rey Audi Mapfre	July 27-Aug 3
Rolex Fastnet Race	August 11
Hamilton Island Race Week	August 16-24
Rolex Sydney-Hobart	December 26

### IMA BOAT OF THE YEAR

The Officers Board will elect the boat that achieved the best performances during the year.

*(Dates of each event to be confirmed by respective organizing yacht clubs)*



## Hetairos

Line Honours, Transatlantic Maxi Yacht Cup 2011. Tenerife-Virgin Gorda: 8 days 10 hours 58 min 30 sec.





## Jethou

Winner of 2012 Rolex Volcano Race and 2012 IMA Champion.



## IMA Regattas

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### **Rolex Capri Sailing Week / Volcano Race** *Gaeta-Capri; Capri-Aeolian islands-Capri (Italy)*

In 2013 at its third edition, the Rolex Capri Sailing Week/Volcano Race will bring again maxis on a race through history, and environmental spectacular contest.

Starting from Gaeta, a medieval town south of Rome, crews will race past the Pontine Islands and reach Capri completing Race 1 of the event. After the stop-over in glamorous *Blue Island* for race 2 & 3, the boats will race across the Tyrrhenian Sea and towards the Aeolian Islands - a volcanic archipelago named after the greek demi-god Aeolus - just north of Sicily. Stromboli, Volcano and Alicudi, with their rocky aspects, are listed as Unesco World Heritage. This long distance race - race 4, more than 300 nautical miles - will finish again in Capri, with Naples and Vesuvius looming in the distance.

Like in 2011 and in 2012, the offshore course promises to be a veritable treat and contrast for the crews. Crossing the region of the eight Aeolian islands, the yachts will sail past volcanic formations that marry sparse populations and a wild, almost lost in time, natural fascination.

The regatta offers an opportunity for competition early in the Mediterranean racing-season: winds in this region can be fickle, giving and taking away in an instant. Correct positioning and correct choice of sails will be critical to doing well. Thirteen maxis competed in 2011 inaugural edition, 15 crews from 10 countries toasted a week's enthralling sailing in 2012. Even more entries are expected this year.





## IMA Regattas

### Rolex Mini Maxi World Championship *Porto Cervo (Italy)*

Since the first edition in 2010, the World Championship reserved to mini maxis has been attracting to Porto Cervo the most competitive representatives of the mini maxi fleet. “Event inside the event”, being conveniently placed inside the Maxi Yacht Rolex Cup, the first edition of the Rolex Mini-maxi World Championship saw 24 entries, and crowned Niklas Zennström' *Rån* as its first world champion.

The event, organized by IMA in conjunction with the Yacht Club Costa Smeralda, saw 16 entries in 2011: again, it was Niklas Zennstrom' *Rån 2* to *get the* second successive triumph in the Mini Maxi Rolex Worlds. In 2012 the Mini Maxi Rolex World Championship provided a fantastic 12-boat contest. A dramatic competition ensued between Zennström's *Rån 2* and Hap Fauth's *Bella Mente*. The latter led all week before *Rån 2* drew level on the penultimate day. Unfortunately, the expected 'match race' on the final day fell victim of the weather. Both crews had won 3 races but by virtue of a second place to *Rån's* fourth on countback, *Bella Mente* ended Zennström's domination of the competition since its inauguration in 2010.

The fourth edition of the Rolex Mini Maxi World Championship will take place in Porto Cervo in early September.



## IMA Regattas

### Maxi Yacht Rolex Cup *Porto Cervo (Italy)*

Simply the most spectacular inshore sailing event currently contested, each year the Maxi Yacht Rolex Cup pitches the biggest, fastest, most high-tech yachts into formidable competition. Created by the Yacht Club Costa Smeralda in 1985, and always centred in Porto Cervo, Sardinia, Italy, the event has developed over the years, increasing in size and impact, mirroring the evolution of this impressive end of the sailing spectrum. Originally started as a biennial event, the Maxi Yacht Rolex Cup has been held annually since 1999.

The early September dates are a fixture on the yacht racing calendar: a *rendezvous* for top sailors, committed owners and star-struck onlookers. The Maxi Yacht Rolex Cup consists in coastal courses ranging from 16-68 nautical miles that trace intricate patterns around the islands, islets and rocks littering this part of the Sardinian coast. Windward/leeward courses with long legs make the short-course racing option anything but easy on the crews. In recent years, the contest has regularly attracted over 40 yachts. Entries come from all over the world, as do the crews, who feature high profile names from the Olympics, the America's Cup, as well as ocean racing and match-racing competitions.

For the fourth year running, the 2013 competition will include the Mini Maxi Rolex World Championship. The 2013 event will run from Monday, 1 September to Saturday, 7 September.





## IMA Regattas

### PalmaVela

#### *Palma de Mallorca (Spain)*

PalmaVela is organised by the Real Club Nàutico de Palma with the institutional support of the Balearic Government of Sports and Tourism as well as the Consell de Mallorca and the Port Authority. PalmaVela started in 2004 as a Wally class regatta: the big boats were back in the bay after almost seven years of absence. It has since then gathered all kind of keeled yachts, from the modern maxis to small lateen rigged boats, including TP 52, bringing to the event also several one-design classes or the beautiful classic and vintage yachts.

PalmaVela's prestige has been increasing over the past years and therefore the number and quality of the participating Maxi fleet. PalmaVela 2013 edition will run from May 1 to May 5.

### Giraglia Rolex Cup

#### *Saint Tropez (France)-Sanremo (Italy)*

One of the most renowned distance races in the Mediterranean, the Giraglia Rolex Cup is an offshore classic, celebrating its 60th anniversary in 2012. From the race start off the historic port of Saint-Tropez the fleet heads through the idyllic Iles d'Hyères and across the sea to round the Giraglia, a rocky islet off northern Corsica, before racing to the finish off San Remo, a total distance of approximately 242-nautical miles. The Giraglia Rolex Cup has been a tradition for European sailors for nearly 60 years. The event came to life in 1953 in a show of *camaraderie* between Italian and French sailors wishing to prove that the rigors of World War II were behind them.

The event is organized by the Yacht Club Italiano in conjunction with the Société Nautique de Saint-Tropez and the Yacht Club de France. Regularly attracting in excess of 200 yachts for the week of competition, the event is a kaleidoscope of nationalities. For those on the offshore race, the rounding of the Giraglia marks the turning for the Home. It lies barely 1 nautical mile off the coast of Corsica, and measures 600-metres in length. The finish in Genoa is obviously prominent in the minds of crews. Owing to its rich and glorious maritime history, the city of Genova, home to the Yacht Club Italiano, serves as a fitting backdrop to the potentially dramatic closing stages of the Giraglia Rolex Cup.

In 2012 Esimit Europa 2 smashed the course record, finishing in a time of 14 hours, 56 minutes and 16 seconds.

### Rolex Middle Sea Race

#### *Malta*

The Rolex Middle Sea Race takes place in the heart of the Mediterranean and covers one of the most beautiful courses in the world. Unique in that it starts and finishes in Malta, the 606-nautical mile route includes the deep azure waters of Sicily and the Strait of Messina, the islands of Pantelleria and Lampedusa, and even features Stromboli's active volcano as a course mark. Founded in 1968 by two Maltese brothers and two Englishmen living in Malta, the Rolex Middle Sea Race has become one of the most prestigious offshore races in the world. It starts and finishes from the same place: Malta's magnificent and historic capital, Valletta. More precisely, the race commences from the impressive Grand Harbour and its finishing line lies at the nearby Marsamxett Harbour, just off the Royal Malta Yacht Club's new premises at Ta'Xbiex.

The Rolex Middle Sea Race is organized by the Royal Malta Yacht Club in association with the Royal Ocean Racing Club and has been sponsored by Rolex SA of Geneva since 2002.





## IMA Team



### Secretary General

The role is covered by Gianfranco Alberini who was nominated for the first time Secretary General of the Class at the AGM in Paris in 1981. Since then he was annually re-elected in this role. According to the By-laws, he represents the Association for all the purposes and objectives indicated in the Statute. He is responsible for the administration of the association.

He maintains the contacts with the members, with the International Bodies and with the Organizing Authorities of the various events.

### Association Technical Officer

Pete Lawson oversees the Association Technical Office which is responsible for reviewing and approving, on behalf of the IMA, all rating certificates. The office also conducts measurement checks and controls, maintains relationships with the ORC and IRC Rating Authorities and represents the IMA at the annual IRC Congress. The office also ensures compliance with the IMA Class Rules and provides technical services to Organizing Authorities that conduct racing for IMA members for events that are part of the IMA Championship as well as other recognized IMA events on the racing schedule.

### Race Secretary

Marshall Lawson has taken on the role in 2010 working from her office near Newport, RI, USA. She maintains the contacts with the members and skippers for all IMA related events, works with the various Organizing Authorities to insure application of the IMA rules and standards, and works with the ATO on rating certificates, scoring and results.

### Communications & PR

Maria Luisa Farris, journalist, is in charge for managing IMA internal and external communications, and PR. She works from her office in Porto Cervo, Italy, and reports directly to the Secretary General.

She manages media relations and writes press releases; she is responsible for updating the IMA web-site as well for all editorial projects - like the Year Book and notices of race.

She assists the Secretary General in organizing IMA social events.





## The collaborating Yacht Clubs

### Yacht Club Costa Smeralda

The Yacht Club Costa Smeralda (YCCS) was founded in Porto Cervo, Sardinia, Italy, in 1967 by current president H.H. the Aga Khan and a group of founder-members as a non-profit sporting association for fellow sailing enthusiasts.

The YCCS is renowned for organizing international sailing events such as the Maxi Yacht Rolex Cup, the Audi Sardinia Cup and the Rolex Swan Cup as well as World and European championships for top one-design fleets.

In recent years the Club has focused on promoting new superyacht events such as the Loro Piana Superyacht Regatta, the Dubois Cup and the Perini Navi Cup.

The Club has also promoted international challenges such as Azzurra - the first Italian challenger for the America's Cup in 1983, which became a legendary Italian brand and was re-launched by the YCCS in 2009 with a victorious participation in the Louis Vuitton Trophy in Nice - the participation in the Volvo Ocean Race with a two boat campaign one of which had an all-female crew, and the motor yacht Destriero which to this day holds the transatlantic crossing record set in 1992. Since its foundation YCCS has been one of the most active promoters of maxi yachts regattas: the first edition of the Maxi Yacht Championship was held in Porto Cervo in 1980.

international Maxi Association and Yacht Club Costa Smeralda have been collaborating for more than 30 years generating constant growth in events and activities and maintaining the Maxi Yacht Cup in Porto Cervo as the key annual event.

The Yacht Club Costa Smeralda continues to expand its activities and in 2011 opened a winter base in Virgin Gorda, BVI, where it also manages new, purpose-built marina.



## The collaborating Yacht Clubs



### Yacht Club Italiano

History of Yacht Club Italiano began towards the end of the nineteenth century, when Vittorio Augusto Vecchi and a group of sailing enthusiasts, including H.M. the King Umberto I, founded the Royal Yacht Club Italiano.

Since its inaugural regatta on 8th August 1880, YCI' aims have always been to promote the sport of yachting, organize national and international regattas and cruises, and educate young sailors.

Among hundreds of successful events, remarkable are the gold medal awarded to the 8 metre "Italia" at the XI Olympic Games (Kiel 1936) and the participation of the 12 metre S.I. "Italia" in the 1987 America's Cup. Over the years, the Yacht Club Italiano continued to consolidate its international profile: through twinning and partnerships the YCI has established close ties with some of the principal European yacht clubs.

Giraglia Rolex Cup and Regate Pirelli-Coppa Carlo Negri will welcome the maxi fleet in the 2013 sailing season.



### Royal Malta Yacht Club

Founded in 1835, the RMYC is the only yacht club in Malta. Being the founding member of the Malta Sailing Federation, it has a deep commitment to the yachting tradition.

The club is member-controlled, and each full member has a voice in the use and care of the club's facilities and services.

Membership spans age, and professional experience. In this private, year-round open club, whether a member owns a boat or not, the Royal Malta Yacht Club offers the benefits of a private social club with extraordinary services and facilities.

The future of the RMYC is in Ta'Xbex. The Club has taken over the MMA Yachting Center to develop into a modern yacht club with recreational, fitness, dinghy and marina facilities. In November 2008, after some 40 odd years, the RMYC moved off Manoel Island into the new Club House in Ta'Xbex.

Royal Malta Yacht Club is house to the Rolex Middle Sea Race.



### Real Club Náutico de Tenerife

On 26 December 1902 the "Tinerfeño Yacht Club" was founded in Santa Cruz de Tenerife, with the aim of "encouraging and promoting all kinds of physical exercise and especially the sea". Year by year, the sports offer was extended to the teaching and practice of fencing, swimming, water sports, tennis, basketball and front-tennis.

As the sport of nautical respect, the Real Club Náutico de Tenerife has acquired an organizational capacity that goes beyond regional and national borders. Its facilities are the result of intense efforts by members. Regarding the organization of races and championships, RCNT has a great experience going back to the very year of its founding, and currently represent 95% of the races that are organized in the province of Tenerife.

Organized annually since 1993, Trophy SAR Infanta Cristina is considered by the Royal Spanish Sailing Federation as a high-level event and scoring for the Championship Cruise of Spain.

Since 2007 the RCNT has been collaborating with the International Maxi Association for the organization of the Transatlantic Maxi Yacht Cup.



## The collaborating Yacht Clubs

### Yacht Club Capri

The Yacht Club Capri was established in 1999 with the intent of promoting nautical and sailing sporting activities on the wonderful island where it is based.

One of the club's primary objectives is to draw the local population closer to sailing. Given the goal, in 2001 the Club opened a Sailing Academy for children and adults: in 2008, thanks to the support of the Italian Sailing Federation (FIV) the club started an important collaboration with local schools drawing more and more youngsters closer to this fascinating sport.

The headquarters of the YCC are strategically located in the heart of the Marina Grande in Capri.

In 2013 the Yacht Club Capri will host the maxi fleet for the start and the finish of the offshore race of the Rolex Capri Sailing Week/Volcano Race (May 18-24).



### Yacht Club Gaeta E.V.S.

On the occasion of the third edition of the Rolex Capri Sailing Week/Volcano Race, Gaeta will host again the start of the event.

Gaeta, located south of Rome, is an historical city well known worldwide for her important churches and convents, monuments and the Castle. Nestling in a beautiful and perfectly sheltered harbor, Yacht Club Gaeta E.V.S. was formally founded in 2009, but has a long sailing tradition and for the last 30 years has been organizing many international sailing events.

The yacht club's headquarters are located inside the "Base Nautica Flavio Gioia": this modern structure, thanks to its well-equipped marina with modern pontoons, boasts a total of 250 moorings for yachts up to 60 meters. The Base is placed just a few minutes walking from Gaeta city centre, in front of historic Borgo Elena, now and in the old times the heart of the town.

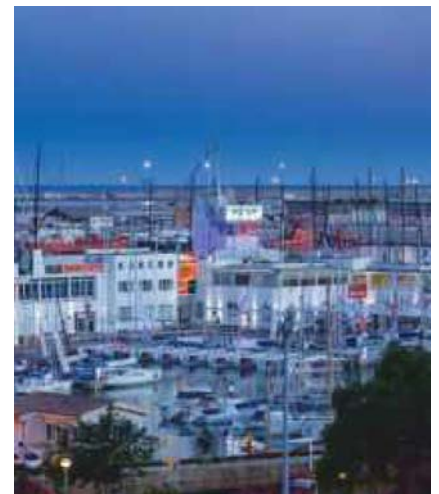
Base Nautica Flavio Gioia is open all year round and offers a complete range of nautical services, including a boatyard for maintenance works on sailing and motoryachts.



### Real Club Náutico de Palma

Founded in 1948, the Real Club Náutico de Palma Yacht Club is the leading yacht club amongst the Spanish sailing yacht clubs, attributable also to its completely revamped facilities. The RCNP runs each year 4 important regattas: the Trofeo Ciutat de Palma for youngster and junior sailors, which has achieved its 60th anniversary in 2010; the Princess Sofia Trophy-Mapfre, the only Spanish event included in the exclusive ISAF Circuit (Sailing World Cup) for Olympic classes. The Copa del Rey Audi-Mapfre with its 31 years of existence has become a worldwide leader regatta for the professional cruising circuits. To all of this, RCNP adds every year occasional regattas depending on the classes and club's requirements. PalmaVela, the last big event to arrive to the Club's spring calendar, is today proud to be the regatta to have brought back the maxi yachts to Palma and therefore to revive the relationships of the RCNP with the International Maxi Association.

In the past seasons the RCNP has experienced a very positive and smooth increment in the relationship with the IMA, arriving nowadays to a cordial and exquisite professional reciprocity. Therefore the RCNP is eager to attend the IMA and all its members, once more, in the next 9<sup>th</sup> edition of PalmaVela and for the 32<sup>nd</sup> Copa del Rey Audi-Mapfre.





## Contacts

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### Headquarter

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C/O BfB Gestion - Corraterie 26 - 1211 Genève 11 - CH 11  
[www.internationalmaxiassociation.com](http://www.internationalmaxiassociation.com)

### Address in Italy

c/o Yacht Club Costa Smeralda, Via della Marina, 07021 Porto Cervo (OT), Italy

### Secretary General:

General matters, bylaws, classes, memberships, meetings  
email: [sg@internationalmaxiassociation.com](mailto:sg@internationalmaxiassociation.com)

### Association Technical Office:

Rating certificates, controls and measurements, class rules, fleet categories, scoring  
email: [technical@internationalmaxiassociation.com](mailto:technical@internationalmaxiassociation.com)

### Race Secretariat:

Racing programme, notices of race, sailing instructions, trophies and results  
email: [info@internationalmaxiassociation.com](mailto:info@internationalmaxiassociation.com)

### Communications & PR:

Press Office and communications, PR, social events, Year book and other printed materials, website  
email: [communications@internationalmaxiassociation.com](mailto:communications@internationalmaxiassociation.com)

### Administration:

Administration, accountancy, membership fees  
email: [administration@internationalmaxiassociation.com](mailto:administration@internationalmaxiassociation.com)



## NAME AND SEAT

### Article 1

Under the name INTERNATIONAL MAXI ASSOCIATION, there is a non profit Association governed by the present By-laws and by art. 60 and following of the Swiss Civil Code.

The Association was set up in Geneva, on August 7th, 1979, under the name "International Class A Yacht Association" (ICAYA).

The seat of the Association is in Geneva.

Its administrative office may be located anywhere else, in Switzerland or abroad.

## PURPOSE

### Article 2

The purpose of the Association is:

2.1 The encouragement of amateur yacht racing, organisation of Corinthian sailing, match races, regattas and competitions for the sailing yachts of the Categories indicated in Class Rules. Yacht racing to be governed by the rules of the "International Sailing Federation" (ISAF). Events to be organised by the Association jointly with recognised Yacht Clubs.

2.2 To undertake all necessary steps with International and National Authorities and sailing organisations in order to ensure and co-ordinate the achievement of the purpose stated above.

2.3 The promotion of social activities among Members of the Association.

2.4 To review the application of handicap and measurement rules for yachts of the Categories indicated in Class Rules and to establish appropriate regulations to be applied at IMA events.

## MEMBERSHIP

### Article 3

3.1 Any person over the age of 18 years may become a member of the Association in accordance with the provisions hereinafter set forth.

3.2 The Association includes:

- Founding members;
- Members (active or non active);
- Honorary Members: persons elected according to the procedure set in art. 4 below, who, in the opinion of the Members or in the opinion of the Officers are able to assist in the development and aims of the Association. The Honorary Members have no voting rights and do not pay annual subscriptions.

The Association may accept new members at any time.

## ADMISSION

### Article 4

4.1 Candidates for membership must be proposed in writing by one Member and seconded by another one having voting right (art. 10 below). The proposal should be forwarded to the Secretary General accompanied by letters from the proposer and seconder which should state for how long and to what extent the candidate has been known by them. The proposal should contain the full name of the candidate, his address, nationality and profession, name of the yacht owned and other clubs of which the candidate is a member.

4.2.1 The candidate must be the owner of a boat included in the categories mentioned in Class Rules.

4.2.2 The candidate must show to the Secretary General written proof that he has contracted the building or the purchase of a sailing yacht of the categories mentioned in Class Rules, to be delivered to him within twelve months from the date of the candidature.

4.2.3 Should the new-built yacht as referred to above not be completed within the prescribed time, the building time may be extended for a period not exceeding six months. Should the yacht not be completed within 18 months from the date of the candidature, membership is ipso facto cancelled.

4.2.4 The candidate must show to the Secretary General written evidence that he has contracted bare boat charter of a sailing yacht of the categories mentioned in Class Rules for a period of twelve months from the date of the candidature or for a period of time lapsing upon the delivery to the candidate of yacht to be purchased or built in compliance with the art. 4.2.2 or 4.2.3 above.

4.3 As soon as possible after receiving the proposal for membership, the Secretary General shall advise the members with voting right by mail, fax or email of the proposal and request them to vote in favour of or against the election of the candidate by letter, fax or email within 30 days of the Secretary General's original notification. Members failing to vote within the thirty days period shall be deemed to have voted in favour of the candidate's proposal.

4.4 After the period of 30 days referred to above, the Secretary General shall submit the proposal to the Officers and, provided that there has been no adverse vote from any member with voting right, the candidate's election shall be confirmed. The Secretary General informs the candidate by mail, requesting payment of the subscription. In case of one adverse vote, the candidature may not be presented again within a period of two years.

4.5 In case of a qualifying yacht having more than one owner, all co-owners must be members of the Association.

## RESIGNATION, DECEASE, EXPULSION

### Article 5

5.1 Upon notification in writing to the Secretary General of the member's intention to terminate membership, with or without notice. The resigning member shall pay the annual fee. The annual fee already paid will not be reimbursed.

5.2 Upon death.

5.3 Upon bankruptcy.

5.4 Upon expulsion, if the conduct of any member is considered, in the opinion of the other members, to be injurious to the character or interests of the Association or makes him unworthy to belong to it. However, the resolution of expulsion cannot be taken before such member has had the possibility to offer an explanation either orally or in writing to the Secretary General and to the Officers.

5.5 If the annual subscription and/or possible additional contributions (art. 16.3) is in arrears for a period of six months after the Annual General Meeting at which the subscription was determined or the additional contribution was requested.

The resolution of expulsion is at Members' discretion and no appeal shall be granted. The motives need not be indicated. The notice of expulsion shall be sent in writing to the member's last known address.

## ORGANS

### Article 6

The organs of the Association are:

- The General Meeting of the Members;
- The Officers;
- The Secretary General;
- In case of appointment, the Auditors.

## ORDINARY GENERAL MEETING

### Article 7

7.1 The Ordinary General Meeting takes place every year at the date and place set by the Officers, within nine months following the closing of the financial year.

7.2 All members are called individually by the Secretary General at least thirty days in advance, indicating the agenda and the names of the Officers in charge of the Association.

7.3 Unless otherwise provided for by the by-laws, the Meeting may validly deliberate if at least 51% of the Members with voting right are present or represented by proxy. Should this quorum not be reached, a second meeting shall be called where the quorum is 26 %.

7.4 Unless otherwise provided for by the by-laws, the resolutions are taken upon a show of hands by the majority of the members present or represented.

7.5 Proxies must be in writing (by letter, fax or email) and must be given to a member with voting right.

## EXTRAORDINARY GENERAL MEETING

### Article 8

8.1 An Extraordinary General Meeting may be called at any time on the initiative of the Officers or

upon request in writing to the Secretary General by - subject to art. 64 al. 3 of the Swiss Civil Code - at least three members with voting right. The Secretary General calls the meeting according to the procedure indicated in art. 7.2 above.

8.2 The Extraordinary General Meeting can not take resolutions if at least 51% of the members are not present or represented by proxy. Unless otherwise provided for by the by-laws, the resolutions are taken with the majority of three quarters of the members present or represented.

8.3 A resolution notified by the Secretary General and approved in writing by at least three quarters of the members with voting right is equivalent to a resolution of the General Meeting. Art. 4.4 and art. 13.1 are reserved.

## PROCEEDINGS AT GENERAL MEETING

### Article 9

9.1 At all General Meetings the Chair shall be taken by the President or in his absence by one of the Vice Presidents, and in the absence of the President and Vice Presidents, the Chair shall be taken by the most senior member of the Association present.

9.2 The Chairman may, with the consent of the majority of the members present or represented, adjourn any General Meeting to another date and place. However, at the second meeting no business may be transacted other than the business left unfinished in the first meeting.

9.3 Members who were not present or represented at the original meeting shall be entitled to attend and vote at any adjournment thereof.

9.4 The Minutes of the General Meeting are edited by the Secretary General, and shall be signed by him and by the Chairman. The extracts from the Minutes are certified by the Secretary General.

## VOTING RIGHT AT GENERAL MEETINGS

### Article 10

10.1 Each member shall have one vote at General Meetings. However:

10.2 When a yacht is owned by two or several members (art. 4.5 above), the latter shall have only one vote per yacht.

10.3 Members who have not paid the annual subscription and/or possible additional contributions (art. 16.3 below) within the prescribed deadline are deprived from their voting right.

10.4 In compliance with art. 68 of the Swiss Civil Code, any member involved in a transaction or a legal case of the Association, or whose relatives in direct line or spouse are involved in such a case, do not have voting right on those matters.

## COMPETENCES OF THE GENERAL MEETING

### Article 11

The General Meeting is the supreme body of the Association.

Its powers include:

- Approval of the Annual report of the President, of the Treasurer and of the Secretary General;



- Approval of the annual accounts;
- Release of the Officers and the Secretary General;
- Determination of the annual subscription;
- Admission and expulsion of members;
- Election and removal of the Officers, of the Secretary General and, as the case may be, of the Auditors;
- Adoption of and amendments to the by-laws and dissolution of the Association;
- Setting or approval of the racing calendar;
- Dealing of all affairs which do not fall within the competence of the other organs.
- The General Meeting also decides on motions or proposals presented by individual members with voting right to the Secretary General at least 30 days before the date of calling.

## OFFICERS

### Article 12

12.1 The Officers of the Association are :

- The President;
- One Vice-President for each category;
- The Treasurer;

They are elected among the Members with voting right.

12.2 The Officers are elected for a period of three years.

12.3 The President and the Vice Presidents may be re-elected for a second period of three years. The President and the Vice Presidents having served the maximum period, shall not be eligible for re-election as President or Vice Presidents in the three following years.

12.4 "One year" means the period between an Ordinary General Meeting and the following one.

12.5 The President shall be responsible for coordination with the Secretary General and shall preside at all social and official events of the Association. The President represents the Association at all official and social events to which the Association is invited. However, in no case shall he take upon himself any duty, office or position which are within the competences of the Secretary General.

12.6 The Vice-Presidents assist the President in the activities concerning the category they represent and shall deputize for the President if he is unable to be present at any social or official event. However, the duties that they so perform shall not exceed the duties indicated in art. 12.5 above.

12.7 The Treasurer is the supervisor for all financial management tasks entrusted to the Secretary General. He also reports to the General Meeting about the financial status of the Association and proposes to the meeting the amount of the subscriptions to be set for the current year.

12.8 In the event that an Officer's position becomes vacant, the other Officers with the procedure of Article 12.9, have the power to appoint a member with voting rights to fill such vacancy until the next Annual General Meeting.

12.9 The Officers meet at least once per semester or more frequently if necessary. They take resolutions at the majority of the votes casted by

the officers present, provided that these form the majority of the officers in charge. In case of equality of votes, the President has a casting vote. The resolutions may also be taken in the form of an approval given in writing to a proposal, unless a discussion is requested by one of the Officers.

12.10 The Officers have the widest powers to manage the Association. They may establish temporary or permanent committees with the aim of dealing with specific aspects of the life of the Association or grant mandates to third parties for specific purposes. The Officers shall approve the sponsorship contracts proposed by the Secretary General.

## SECRETARY GENERAL

### Article 13

13.1 The Secretary General of the Association shall be appointed by the General Meeting for such period of time and upon such terms and conditions as the latter may think fit. The General Meeting may remove him by a resolution (taken in the meeting or by written/fax approval) gathering at least 51 % of the members with voting right.

13.2 The Secretary General shall keep the register of the Minutes of all the meetings.

13.3 The Secretary General is responsible for the day-to-day administration of the Association in accordance with the instructions given to him by the General Meeting. The Secretary General shall keep correct accounts of all transactions and prepare a balance sheet and a profit and loss statement at the end of each financial year. He reports regularly to the Treasurer on all expenses incurred on behalf of the Association.

He represents the Association for all purposes relating to art. 2 above. He is in particular authorized to bind the Association towards Authorities and other associations or similar entities.

13.4 The Secretary General is not a member of the Association.

## REPRESENTATION

### Article 14

The Association is validly represented toward third parties by the individual signature of the President or the Secretary General. Further, the Officers may delegate the right of signature (individual or joint) to any other persons being members or non-members of the Association.

In any case, the right of signature on bank accounts is exercised individually by the Treasurer or by the Secretary General.

## TECHNICAL CONSULTANTS

### Article 15

The Officers, at the suggestion of the Secretary General, may appoint one or more technical consultants who, in consultancy with the Class Measures and the appropriate international bodies (ORC, RORC, UNCL, ISAF) will act or as the Association Technical Office.

## RESOURCES

### Article 16

16.1 The resources of the Association are derived from the subscriptions paid by the members, from donations and bequests by members and third parties and from income of activities such as sponsorship agreements.

16.2 The amount of the annual subscriptions is set so as to enable the coverage of the annual expenses and to establish an appropriate contingency fund.

16.3 The Secretary General may, subject to the President's permission, ask at any time for additional contributions from the members for specific reasons.

16.4 Any balance of funds available after the payment of all the costs incurred may be utilised as the General Meeting may think fit for the furtherance of the Association's development.

## RESPONSIBILITY

### Article 17

Only the Association's assets guarantee the liabilities of the Association. Any personal responsibility of the Members is excluded. The Members do not have any obligation towards the Association and third parties, except those provided for in these by-laws.

## AUDITORS

### Article 18

Auditors may be appointed each year by the General Meeting. Art. 69b al. 1 of the Swiss Civil Code is reserved in any case. Appointed Auditors may be re-elected indefinitely.

However, considering art. 16.3 above, the Association is obliged, in accordance with art. 69 b al 2 of the Swiss Civil Code, to appoint Auditors in case of request by one single member.

## FINANCIAL YEAR

### Article 19

The annual financial year starts on January 1<sup>st</sup> and ends on December 31<sup>st</sup> of each year.

## GENERAL

### Article 20

Any Member may not, under no circumstances, utilize the Association, its name or events or publications, nor a yacht belonging to another member for private or commercial personal purposes.

## AMENDMENTS TO THE BY-LAWS

### Article 21

21.1 Any member wishing to propose amendments to these by-laws shall do it in writing to the Secretary General at least 30 days in advance of the next Ordinary General Meeting with the secondment of another member. The Secretary General includes the proposal in the agenda. The proposal shall be motivated during the General Meeting by the proposing member.

21.2 The Officers may as well call at any time an Extraordinary General Meeting to propose an alteration to the by-laws.

21.3 The decision is taken with the majority of three quarters of the members with voting right.

## DISSOLUTION

### Article 22

In case of dissolution, decided at the majority of three quarters of the members with voting right, the General meeting, on proposal by the Officers, appoints one or more liquidators and specifies their powers.

## ALLOCATION OF THE ASSETS

### Article 23

In case of dissolution of the Association, the assets available at the end of the liquidation will be allocated to a non profit entity with similar purposes, selected by the Officers.

## SAILING RULES

### Article 24

24.1 All races organized by or on behalf of the Association or which the latter takes part in, shall be governed by the Rules of the International Sailing Federation Racing Rules of Sailing.

24.2 The sailing and racing programme for the following season or seasons shall be selected or confirmed by the members with voting right of the Association at General Meetings and the Secretary General shall make all necessary arrangements for the implementation of the sailing and racing programme. The management and control of the Association's own sailing and racing programme shall be the responsibility of the Secretary General. He shall also be responsible for co-ordination with all other Associations and other clubs organizing events in which Association boats take part as a class, as well as for the necessary administrative functions, including: Notice of Race; Sailing Instructions; Race Committee; Race Functions; Logistics; International Jury; Social Events.

## PLACE OF JURISDICTION

### Article 25

Any dispute which may arise, during the life of the Association and its liquidation, whether between the Members and the Association or the Officers, the Secretary General, the auditors or the liquidator, or between the members themselves concerning the activities of the Association, shall be submitted to the competent courts of the seat of the Association, save any appeal to the Swiss Federal Tribunal.









ROLEX AND THE MAXI YACHT ROLEX CUP,  
UNITED BY AN UNMISTAKABLE ELEGANCE.



MAXI YACHT ROLEX CUP  
ORGANISED BY YACHT CLUB  
COSTA SMERALDA  
PORTO CERVO, SARDINIA, ITALY

OYSTER PERPETUAL YACHT-MASTER II



**ROLEX**